

# Extractive Sector Transparency Measures Act - Annual Report



|   |   |  |                                  |
|---|---|--|----------------------------------|
| <b>Reporting Entity Name</b>                                | Silver One Resources Inc.   |  |                                  |
| <b>Reporting Year</b>                                       | <b>From</b> 2020-01-01  | <b>To:</b> 2020-12-31  | <b>Date submitted</b> 2021-05-30 |
| <b>Reporting Entity ESTMA Identification Number</b>         | E927883   | <input checked="" type="radio"/> Original Submission<br><input type="radio"/> Amended Report |                                  |
| <b>Other Subsidiaries Included</b><br>(optional field)      |   |  |                                  |
| <b>Not Consolidated</b>                                     |   |  |                                  |
| <b>Not Substituted</b>                                      |   |  |                                  |
| <b>Attestation by Reporting Entity</b>                      | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> |  |                                  |
| <b>Full Name of Director or Officer of Reporting Entity</b> | Carmen Amezcua  | <b>Date</b>  | 2021-05-30                       |
| <b>Position Title</b>                                       | CFO   |  |                                  |

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|   |                           |                       |                                   |
|---|---------------------------|-----------------------|-----------------------------------|
| <b>Reporting Year</b>                               | <b>From:</b> 2020-01-01   | <b>To:</b> 2020-12-31 | <b>Currency of the Report</b> CAD |
| <b>Reporting Entity Name</b>                        | Silver One Resources Inc. |                       |                                   |
| <b>Reporting Entity ESTMA Identification Number</b> | E927883                   |                       |                                   |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                           |                       |                                   |

### Payments by Payee

| Country                  | Payee Name <sup>1</sup>         | Departments, Agency, etc... within Payee that Received Payments <sup>2</sup> | Taxes | Royalties | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes <sup>34</sup>  |
|--------------------------|---------------------------------|--|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| United States of America | State of Nevada                 | Bureau of Land Management  |       |           | 168,000 |                         |         |           |                                     | <b>168,000</b>             | Candelaria land payment- amount paid in USD and translated into CAD, which is the presentation currency of the company, at a rate of \$1 US dollar to \$1.2732 Canadian dollars.     |
| United States of America | Government of the United States | Bureau of Land Management  |       |           | 177,000 |                         |         |           |                                     | <b>177,000</b>             | Eastern Nevada land payment- amount paid in USD and translated into CAD, which is the presentation currency of the company, at a rate of \$1 US dollar to \$1.2732 Canadian dollars. |

**Additional Notes:**

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|   |                           |                       |                                   |
|---|---------------------------|-----------------------|-----------------------------------|
| <b>Reporting Year</b>                               | <b>From:</b> 2020-01-01   | <b>To:</b> 2020-12-31 |                                   |
| <b>Reporting Entity Name</b>                        | Silver One Resources Inc. |                       | <b>Currency of the Report</b> CAD |
| <b>Reporting Entity ESTMA Identification Number</b> | E927883                   |                       |                                   |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                           |                       |                                   |

## Payments by Project

| Country                  | Project Name <sup>1</sup> | Taxes | Royalties | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes <sup>23</sup>   |
|--------------------------|---------------------------|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---|
| United States of America | Candelaria                |       |           | 168,000 |                         |         |           |                                     | <b>168,000</b>               | Land payment to Nevada BLM- amount paid in USD and translated into CAD, which is the presentation currency of the company, at a rate of \$1 US dollar to \$1.2732 Canadian dollars. |
| United States of America | Eastern Nevada            |       |           | 43,000  |                         |         |           |                                     | <b>43,000</b>                | Land payment to Nevada BLM- amount paid in USD and translated into CAD, which is the presentation currency of the company, at a rate of \$1 US dollar to \$1.2732 Canadian dollars. |
| United States of America | Cherokee                  |       |           | 134,000 |                         |         |           |                                     | <b>134,000</b>               | Land payment to Nevada BLM- amount paid in USD and translated into CAD, which is the presentation currency of the company, at a rate of \$1 US dollar to \$1.2732 Canadian dollars. |

**Additional Notes<sup>3</sup>:**